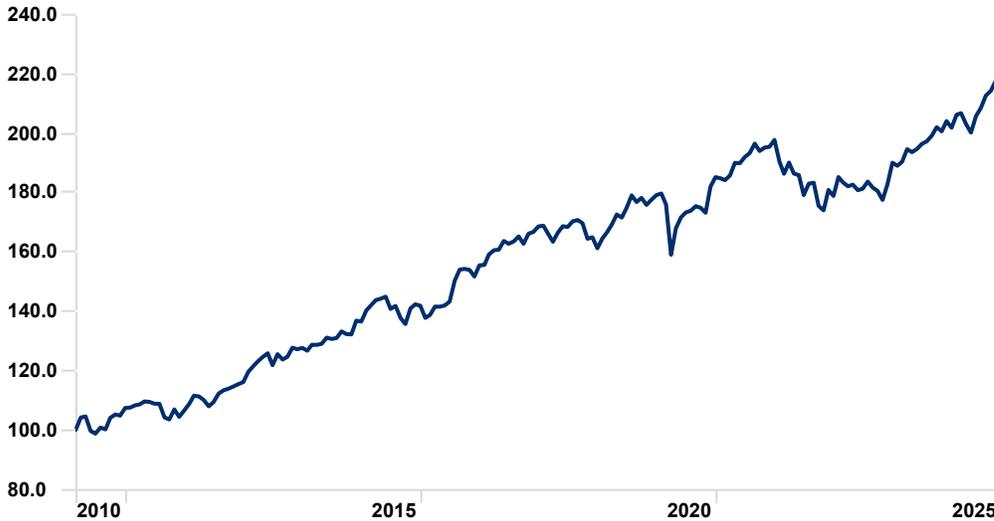


# Fund Factsheet: WS Verbatim Portfolio 4 Fund

## Cumulative Returns

Time Period: Since Common Inception (26/02/2010) to 31/10/2025



— WS Verbatim Portfolio 4 Fund

## Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Portfolio 4 Fund	2.0	4.4	10.7	27.6	28.2	120.4
	01/11/2024 - 31/10/2025	01/11/2023 - 31/10/2024	01/11/2022 - 31/10/2023	01/11/2021 - 31/10/2022	01/11/2020 - 31/10/2021	
WS Verbatim Portfolio 4 Fund	10.7	13.0	2.0	-10.8	12.7	

Past performance is not a guide to future performance.

## Verbatim Growth Monthly Market Commentary - October 2025

Global equities extended September's gains, rising 4.8% in October. Strength was broad-based, with US, UK, and European indices hitting new highs. Positive sentiment was driven by a strong start to Q3 earnings season. Following the Fed's second rate cut of the year, during their October meeting, the global bond index had a small gain of 0.8%.

Japanese equities climbed 5.9% in GBP terms, buoyed by the appointment of Sanae Takaichi as Japan's first female Prime Minister. Her expansionary fiscal stance and market-friendly monetary policies lifted stocks, though yen weakness offset some gains for UK investors. Japan's Nikkei 225 (a price-weighted index skewed towards the technology sector) had its largest local currency monthly gain in over 30 years.

US large caps advanced 4.9%, led by technology giants, which surged 7.3% as AI-related investment plans continued to fuel optimism. The US equity market appeared largely unfazed by the ongoing Government shutdown which has been delaying some key economic data. Emerging markets delivered a 6.7% return despite Chinese equities slipping 1.2% after a strong September. South Korea remained the standout performer, again supported by robust technology-driven momentum.

UK large companies returned 4.1%, whilst Gilts also had a positive month with 2.7% returns. The lowering of yields and subsequently borrowing costs for the Government will be welcomed by Chancellor Rachel Reeves, as attention remains focused on November's budget announcement.

Commodities strengthened, with the index up 3.8%. Gold rallied 8.0% breaking \$4,000 for the first time, while crude oil posted a modest 0.5% gain.

## Fund Objective

The Fund will use a broadly cautious managed investment strategy with the aim of achieving capital growth over the medium to longer term.

## Investment Strategy

To deliver steady capital growth over the medium to long term whilst aiming to minimise potential losses using a cautious investment approach. This is achieved by blending a diversified selection of funds, including quality UK and North American equity, bond and property funds.

## Change of Circumstances

If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

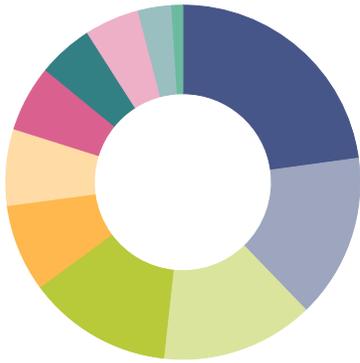
## Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested. All model returns are calculated in £-Sterling and include DFM fee and fund charges, but do not include investment platform and adviser charges. NOTE: All benchmark returns are calculated in £-Sterling and include DFM fees, fund and investment platform charges but do not include adviser charges.



## Fund Allocation

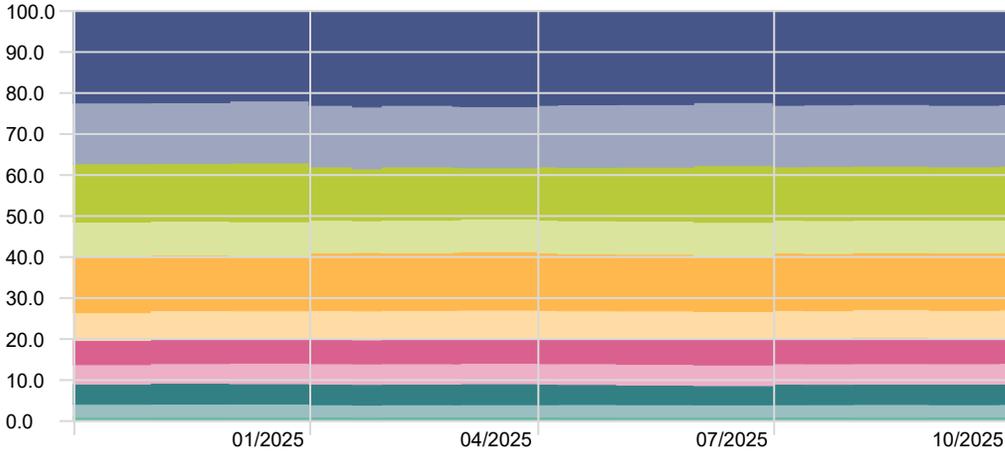
Portfolio Date: 31/10/2025



	%
Inv. Grade Bond	22.8
UK Equity	15.0
Strat Bond	13.9
North America Equity	13.2
Asian Equity	8.0
Money Market	7.0
Emerging Market Equity	6.0
Europe Equity	5.0
Alternatives	5.0
Japan Equity	3.1
Cash	1.0
<b>Total</b>	<b>100.0</b>

## Asset Allocation

Time Period: 01/11/2024 to 31/10/2025



Inv. Grade Bond	UK Equity	North America Equity
Asian Equity	Strat Bond	Money Market
Emerging Market Equity	Europe Equity	Alternatives
Japan Equity	Cash	

## Data Definitions

**Inception:** The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

**Ongoing Charges to the Funds (OCF)** is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

**Transaction Cost** is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

**12 Month Yield:** Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

## Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from <https://tattonfunds.com/>.

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## Key Facts

### Fund Manager

Tatton Investment Management

### Inception Date

26/02/2010

### Launch Price

£1.00

### Minimum Investment

A Acc Class: £3,000

### Minimum Top Up

A Acc Class: £1,000

### Initial Charge (Up to)

A Acc Class: 0%

### KIID OCF:

1.43%

### Transaction Costs Actual - UK

0.08%

### Sedol

Institutional: B3P42N4  
Retail: B3P4WJ0

### ISIN

Institutional: GB00B3P42N43  
Retail: GB00B3P4WJ04

### Fund Size

£ 37,162,872.00

### Yield (%)

12 Month Yield 1.4

### Top Holdings (%)

HSBC Global Corporate Bond ETF S2CHGE	11.9
Amundi MSCI Pac Ex Japan Idx I12G Acc	8.0
Fidelity Index UK P Acc	7.0
Royal London Short Term Money Mkt Y Acc	7.0
Vanguard Global Bond Index GBPH Acc	7.0
Cheyne Global Credit GCD IJ3 £	5.0
Vanguard Global Credit Bond Ins GBPH Acc	5.0
iShares UK Equity Index (UK) D Acc	4.4
FTF Brandywine Global Inc Optr EB Acc	4.0
Fidelity Index US P Acc	3.1