Non-UCITS Retail Scheme Key Investor Information

waystone

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WS Verbatim Multi-Index Portfolio 3 Fund

a Sub-Fund of the **WS Verbatim Multi-Index Funds**
Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

Class A Accumulation (GB00B4W2H776)

Objectives and Investment Policy

Investment Objective

The Fund will use a broadly defensive investment strategy with the aim of achieving capital growth over the medium to longer term.

Investment Policy

The Fund's portfolio will gain exposure to the underlying assets via a diversified range of passive open ended funds, exchange traded funds and real-estate investment trusts. The underlying asset mix of the Fund is up to 80% in fixed interest securities and the Fund may also have exposure to UK and global equities and property.

The underlying asset mix of the Fund will follow an asset allocation model, provided by an external risk rating agency, such that, on a risk scale between 1 and 10, where 1 is defined as likely to be "lowest risk" and 10 is defined as likely to be "highest risk", the Fund's risk level is expected to be level 3 meaning low risk.

The allocation of the Fund's assets between eligible asset classes will be managed by the Investment Adviser to achieve the investment objective of the Fund, whilst remaining at its pre-determined risk level. The Fund is able to invest in transferable securities (including exchange traded notes), bonds, collective investment schemes, warrants, money market instruments, cash, deposits (including certificates of deposit) and derivative instruments.

Through its investments, the portfolio will be exposed to a diversified range of asset classes, underlying currencies, geographical spread and may hold funds managed by a variety of fund management groups.

It is the ACD's intention that derivatives and forward transactions will only be used for Efficient Portfolio Management (EPM).

For full investment objectives and policy information please refer to the prospectus.

Benchmark

The Fund is managed without reference to any benchmark.

Income

Any income the Fund generates in respect of your investment is rolled up (accumulated) and included in the value of your shares.

Fund Currency

The base currency of the Fund is GBP.

Investment Horizon

Recommendation: Investment in the Fund should be regarded as long-term, which is upwards of three to five years.

Subscription and Redemption

You can buy or sell shares in the Fund on each UK business day.

Risk and Reward Profile

Lower risk ← → **Higher risk**

Typically lower rewards — Typically higher rewards

1	2	3	4	5	6	7

Risk Disclaimer

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases.

Please note the Fund's risk category may change in the future.

Why is the fund in the specific category?

This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past.

The indicator does not take into account the following risks of investing in this Fund:

- Where the Fund makes investments in assets that are not denominated in GBP, changes in exchange rates will affect the value of your investment.
- The Fund invests in fixed interest securities, there is a risk that issuers of the Bonds may not be able to repay the money they have borrowed or the interest that is due.
- As an investor of another collective investment scheme, the Fund will bear, along with the other investors, its portion of the expenses of the other collective investment scheme, including management, performance and/or other fees. These fees will be in addition to the management fees and other expenses which a Fund bears directly with its own operations.
- The Fund may invest in Exchange Traded Funds which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio.
- The Fund is classed as a NURS and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk.
- There is a risk of a loss to the Fund due to system failures, inadequate controls and human error.

Further details on risk factors that apply to this Fund are set out in the Risk Factors section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	0.79%
Charges debited to the Fund under certain specific conditions	
Performance fee	Not applicable

The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor.

The ongoing charges figure is calculated as at 30 November 2024. This figure may vary from year to year.

It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

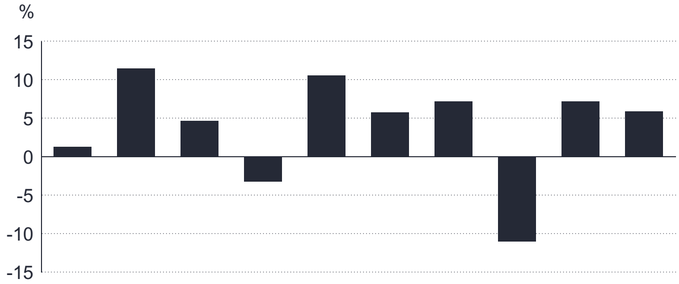
Switching charge for switching between the Fund's share classes is discretionary. For details please see "Switching" and "Dealing Charges" sections of the prospectus.

The entry charge is referred to as the initial charge in the Fund's prospectus.

Where the Company buys or sells underlying investments in response to a request for the issue or redemption of shares, it will generally incur a cost. This effect is referred to as "dilution". You may be charged a "dilution levy" to be added to the issue price or deducted from the redemption price of shares as appropriate. The dilution levy will normally be up to 1% if a sale or purchase has a gross value equal to or exceeding 5% of the total Fund value.

For more information about charges, please see the Fees and Expenses section of the Fund's prospectus, which is available at www.waystone.com.

Past Performance



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
■	1.2	11.4	4.6	-3.2	10.5	5.7	7.1	-11.0	7.1	5.8

■ Class A Accumulation (GB00B4W2H776)

Fund launch date: 20 October 2010.

Share/unit class launch date: 20 October 2010

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance.

Past performance takes into account all charges and costs.

Practical Information

Depositary

The Depositary of the Fund is the Bank of New York Mellon (International) Limited.

Further Information

You can obtain further detailed information regarding the fund, its prospectus, its annual assessment of value, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling **0345 922 0044** or visiting www.waystone.com and also by request in writing to Waystone Management (UK) Limited, 3rd Floor Central Square, 29 Wellington Street, Leeds, United Kingdom, LS1 4DL.

Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com or by requesting a paper copy free of charge (see above for contact details).

Conversion of units/shares

This document describes only one share class, Class A Accumulation of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the "Switching between classes / between Funds" section of the prospectus.

Price Publication

You can check the latest prices by calling **0120 280 2900** or visiting our website www.waystone.com.

Tax Legislation

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

Liability Statement

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.