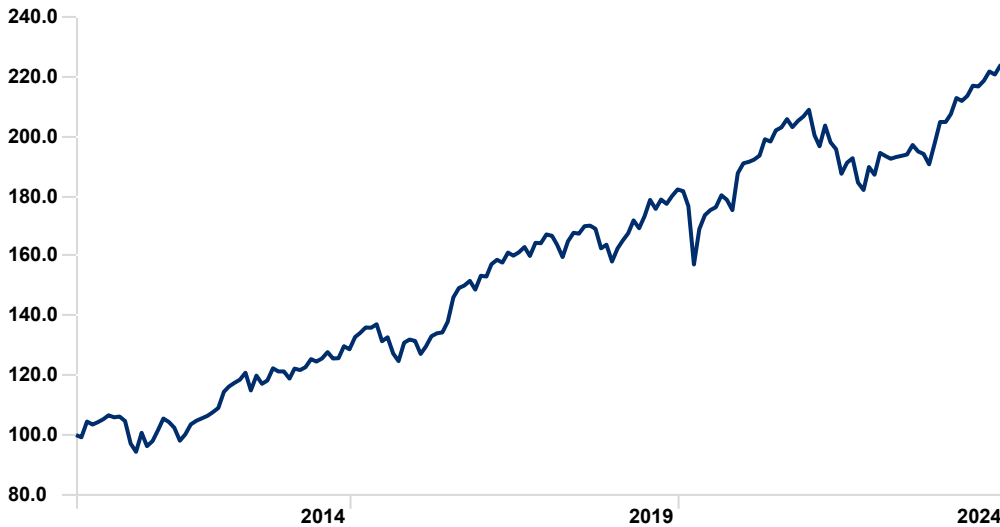


Fund Factsheet: WS Verbatim Multi-Index Portfolio 5 Fund

Cumulative Returns

Time Period: Since Common Inception (01/11/2010) to 31/12/2024



— WS Verbatim Multi-Index Portfolio 5 Fund

Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Multi-Index Portfolio 5 Fund	-0.3	0.6	8.9	6.8	22.4	123.0
	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021	01/01/2020 - 31/12/2020	
WS Verbatim Multi-Index Portfolio 5 Fund	8.9	9.4	-10.4	9.4	4.8	

Past performance is not a guide to future performance.

Verbatim Multi-Index Monthly Market Commentary - December 2024

Global equities experienced a reversal from their exceptional November, falling 0.9% in sterling terms for December. This was aggravated by negative investor sentiment from the Fed's weaker outlook for further interest rate cuts in 2025. This sent bond yields higher, resulting in bond prices falling, with the global aggregate bond market falling by 0.8%.

The hawkish tone from the Fed was softened by US large-cap technology stocks' strong performance compared to broader US equities, returning 2.0%. Elsewhere, Japanese equities returned 1.1%, in sterling terms, on the help by the Bank of Japan's stimulus plans and revised positive economic growth figures. Chinese equities recovered from its November sell-off, rising by 3.6% in sterling terms, as China experienced manufacturing growth and revealed plans to implement more proactive fiscal and monetary policy in 2025.

European equities continued to battle with weaker manufacturing data and political instability, falling by 0.9% in sterling terms. UK equities faced persistent challenges from the Bank of England, falling 1.3%, who decided to hold interest rates. This is despite speculation that a cut was on the horizon, with inflation ticking upwards.

Commodities outperformed both equity and bond markets, with the broader commodity index returning 4.8% in December. This was largely supported by the performance of Brent crude oil, returning 5.4%, driven by expectations of further stimulus measures from China and increased demand amid cold weather in Europe. As for disappointments, Global Real Estate fell 6.0% in December, exacerbated by economic uncertainty and the continued impact of elevated interest rates.

Fund Objective

The Fund will use a broadly cautious balanced strategy with the aim of achieving capital growth over the medium to longer term.

Investment Strategy

To deliver the potential for decent capital growth over the medium to long term using a balanced approach by blending a diversified selection of funds, including quality UK and North American equity and bonds. The equity content of this portfolio tends to be higher than a more cautious approach. Investors in this portfolio will accept the potential for small to medium term losses to achieve their long term objectives.

Change of Circumstances

If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested. All model returns are calculated in £-Sterling and include DFM fee and fund charges, but do not include investment platform and adviser charges. NOTE: All benchmark returns are calculated in £-Sterling and include DFM fees, fund and investment platform charges but do not include adviser charges.



Fund Allocation

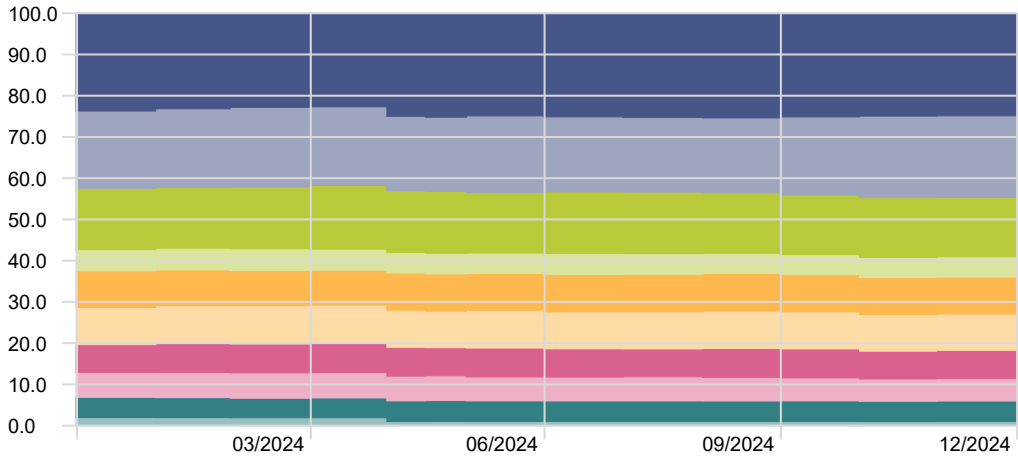
Portfolio Date: 31/12/2024



	%
Inv. Grade Bond	24.9
North America Equity	19.8
UK Equity	14.4
Strat Bond	8.9
Asian Equity	8.8
Emerging Market Equity	6.9
Europe Equity	5.4
Money Market	5.0
Japan Equity	4.9
Cash	1.0
Total	100.0

Asset Allocation

Time Period: 01/01/2024 to 31/12/2024



Inv. Grade Bond	North America Equity	UK Equity
Japan Equity	Strat Bond	Asian Equity
Emerging Market Equity	Europe Equity	Money Market
Cash		

Data Definitions

Inception: The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

Ongoing Charges to the Funds (OCF) is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

Transaction Cost is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

12 Month Yield: Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from www.tattonoakfunds.com.

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Key Facts

Fund Manager

Tatton Investment Management

Inception Date

22/10/2010

Launch Price

£1.00

Minimum Investment

A Acc Class: £3,000

Minimum Top Up

A Acc Class: £1,000

Initial Charge (Up to)

A Acc Class: 0%

KIID OCF:

0.76%

Transaction Fees:

0.00%

Sedol

A Acc Class: B4WHDG3

ISIN

GB00B4WHDG30

Fund Size

£ 40,308,835.00

Yield (%)

12 Month Yield 2.3

Top Holdings (%)

HSBC Global Corporate Bond ETF S2CHGE	16.9
iShares North American Eq Idx (UK) D Acc	9.9
HSBC American Index C Acc	9.9
iShares Pacific ex Jpn Eq Idx (UK) D Acc	8.8
Dimensional Gbl UltraShrt FxdInc £ Acc	8.0
Vanguard Global Bond Index Ins+ GBPH Acc	6.9
Vanguard Em Mkts Stk Idx Ins PI £ Acc	6.9
iShares UK Equity Index (UK) D Acc	6.5
Vanguard FTSE UKAllShrIdxUnitTrInsPI£Acc	6.5
HSBC European Index Accumulation C	5.4