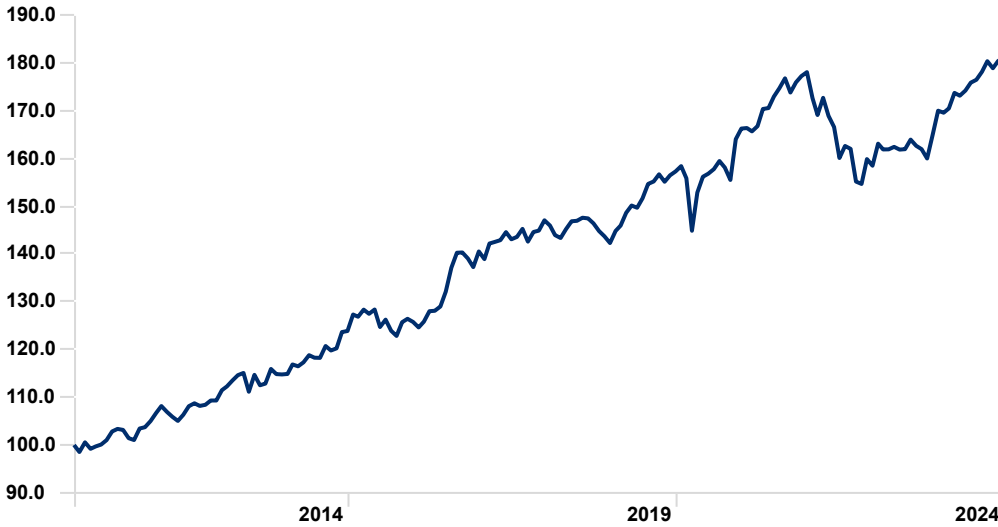


# Fund Factsheet: WS Verbatim Multi-Index Portfolio 3 Fund

## Cumulative Returns

Time Period: Since Common Inception (01/11/2010) to 31/12/2024



— WS Verbatim Multi-Index Portfolio 3 Fund

## Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Multi-Index Portfolio 3 Fund	-0.4	-0.3	5.8	1.0	14.3	79.7
	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021	01/01/2020 - 31/12/2020	
WS Verbatim Multi-Index Portfolio 3 Fund	5.8	7.3	-11.0	7.1	5.7	

Past performance is not a guide to future performance.

## Verbatim Multi-Index Monthly Market Commentary - December 2024

Global equities experienced a reversal from their exceptional November, falling 0.9% in sterling terms for December. This was aggravated by negative investor sentiment from the Fed's weaker outlook for further interest rate cuts in 2025. This sent bond yields higher, resulting in bond prices falling, with the global aggregate bond market falling by 0.8%.

The hawkish tone from the Fed was softened by US large-cap technology stocks' strong performance compared to broader US equities, returning 2.0%. Elsewhere, Japanese equities returned 1.1%, in sterling terms, on the helped by the Bank of Japan's stimulus plans and revised positive economic growth figures. Chinese equities recovered from its November sell-off, rising by 3.6% in sterling terms, as China experienced manufacturing growth and revealed plans to implement more proactive fiscal and monetary policy in 2025.

European equities continued to battle with weaker manufacturing data and political instability, falling by 0.9% in sterling terms. UK equities faced persistent challenges from the Bank of England, falling 1.3%, who decided to hold interest rates. This is despite speculation that a cut was on the horizon, with inflation ticking upwards.

Commodities outperformed both equity and bond markets, with the broader commodity index returning 4.8% in December. This was largely supported by the performance of Brent crude oil, returning 5.4%, driven by expectations of further stimulus measures from China and increased demand amid cold weather in Europe. As for disappointments, Global Real Estate fell 6.0% in December, exacerbated by economic uncertainty and the continued impact of elevated interest rates.

## Fund Objective

The Fund will use a broadly defensive investment strategy with the aim of achieving capital growth over the medium to longer term.

## Investment Strategy

To deliver capital growth over the medium to long term using a defensive approach to build a diversified portfolio. Funds are chosen with the objective of obtaining potential returns that look to beat inflation over the medium to long term. This is achieved by minimising the level of investment volatility through greater use of cash and bonds and minimising the use of equities.

## Change of Circumstances

If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

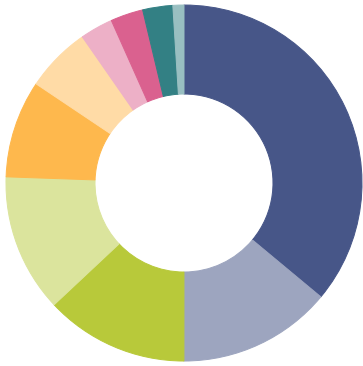
## Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested. All model returns are calculated in £-Sterling and include DFM fee and fund charges, but do not include investment platform and adviser charges. NOTE: All benchmark returns are calculated in £-Sterling and include DFM fees, fund and investment platform charges but do not include adviser charges.



## Fund Allocation

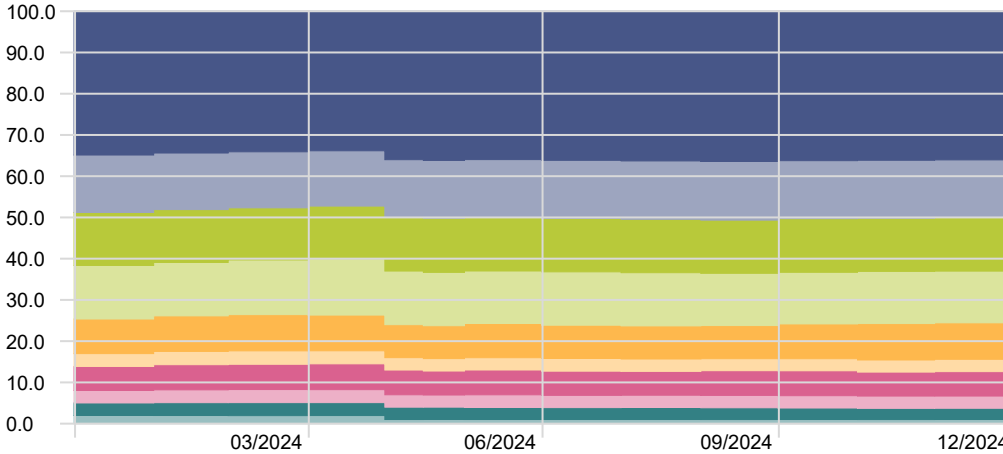
Portfolio Date: 31/12/2024



	%
Inv. Grade Bond	36.0
Strat Bond	14.0
Money Market	13.0
UK Equity	12.5
North America Equity	8.8
Emerging Market Equity	5.9
Japan Equity	3.0
Asian Equity	3.0
Europe Equity	2.7
Cash	1.0
<b>Total</b>	<b>100.0</b>

## Asset Allocation

Time Period: 01/01/2024 to 31/12/2024



Inv. Grade Bond	Strat Bond	Money Market
UK Equity	North America Equity	Japan Equity
Emerging Market Equity	Asian Equity	Europe Equity
Cash		

## Data Definitions

**Inception:** The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

**Ongoing Charges to the Funds (OCF)** is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

**Transaction Cost** is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

**12 Month Yield:** Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

## Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from [www.tattonoakfunds.com](http://www.tattonoakfunds.com).

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## Key Facts

### Fund Manager

Tatton Investment Management

### Inception Date

31/08/2021

### Launch Price

£1.00

### Minimum Investment

A Acc Class: £3,000

### Minimum Top Up

A Acc Class: £1,000

### Initial Charge (Up to)

A Acc Class: 0%

### KIID OCF:

0.76%

### Transaction Fees:

0.00%

### Sedol

A Acc Class: B4W2H77

### ISIN

GB00B4W2H776

### Fund Size

£ 13,249,933.00

### Yield (%)

12 Month Yield

3.0

### Top Holdings (%)

HSBC Global Corporate Bond ETF S2CHGE	25.0
Royal London Short Term Money Mkt Y Acc	13.0
Vanguard Global Bond Index Ins+ GBPH Acc	12.0
Dimensional Gbl UltraShrt FxdInc £ Acc	11.0
Vanguard Em Mkts Stk Idx Ins PI £ Acc	5.9
iShares UK Equity Index (UK) D Acc	5.6
Vanguard FTSE UKAllShrIdxUnitTrInsPI£Acc	5.5
iShares North American Eq Idx (UK) D Acc	4.4
HSBC American Index C Acc	4.4
Amundi IS Prime Japan IG (C)	3.0