

Fund Factsheet: WS Verbatim Multi-Index Portfolio 3 Fund

Cumulative Returns

Time Period: Since Common Inception (23/10/2010) to 28/02/2023



— WS Verbatim Multi-Index Portfolio 3 Fund

Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Multi-Index Portfolio 3 Fund	-0.7	1.3	-4.3	3.9	12.5	61.8
	01/03/2022 - 28/02/2023	01/03/2021 - 28/02/2022	01/03/2020 - 28/02/2021	01/03/2019 - 29/02/2020	01/03/2018 - 28/02/2019	
WS Verbatim Multi-Index Portfolio 3 Fund	-4.3	2.1	6.3	6.8	1.4	

Verbatim Multi-Index Monthly Market Commentary - February 2023

After a strong start to the year, global equities had a weaker month in February, overall declining 1.2% for sterling investors, on the back of persistent inflation, rising bond yield levels and worries around potential further monetary tightening from central banks.

Regionally, UK large-cap equities rose 1.8%, driven by the energy sector and by positive earnings news from major banks in the financial sector. US equities declined 0.8% but the US technology sector climbed 0.7% for the month. While the labour market remained strong with unemployment continuing to be at low levels, we have seen some marginal disinflation but yet investors remain focused on the Federal Reserve's stance, assessing whether the rises in interest rates are set to remain for longer.

European equities had a positive month, rising 0.8%. Gas prices eased for the region as traders reported growing confidence that European countries will avoid shortages this winter and next, helped by a milder winter and other factors, but worries around the European Central Bank's pace of monetary policy tightening remained. This was mainly offset by strong retail sales. In other regions, Emerging Markets declined 4.9% on the back of some geopolitical tensions between China and the US. However, positive sentiment around the reopening of the Chinese economy and the boost in global demand continued while the People's Bank of China left rates unchanged. Japanese equities also marked negative returns, down 2.2%. In commodities, oil prices ended the month down 0.7%.

Fund Objective

The Fund will use a broadly defensive investment strategy with the aim of achieving capital growth over the medium to longer term.

Investment Strategy

To deliver capital growth over the medium to long term using a defensive approach to build a diversified portfolio. Funds are chosen with the objective of obtaining potential returns that look to beat inflation over the medium to long term. This is achieved by minimising the level of investment volatility through greater use of cash and bonds and minimising the use of equities.

Change of Circumstances

If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested.



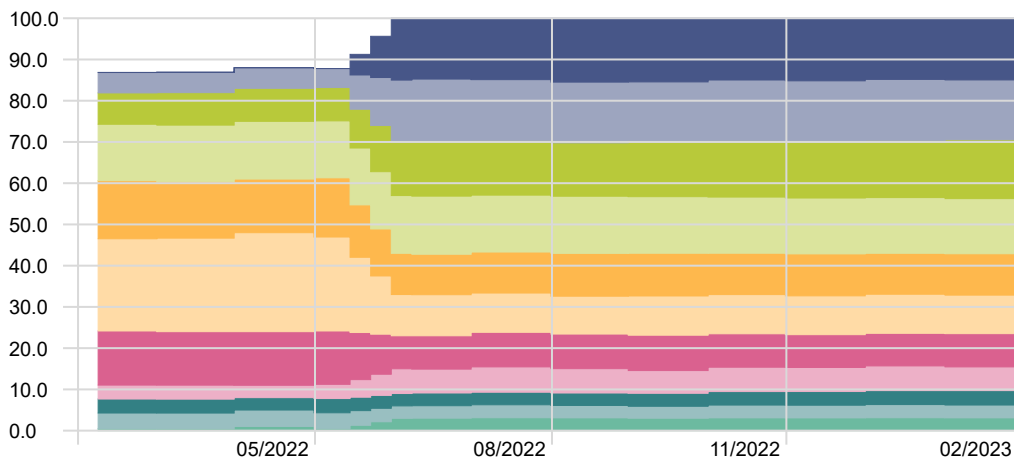
Fund Allocation



	%
Cash Proxy	15.0
Govt Bond	14.5
UK Equity	14.3
Strat Bond	13.4
Cash	10.0
Inv. Grade Bond	9.3
North America Equity	8.1
Emerging Market Equity	5.7
Europe Equity	3.5
Asian Equity	3.1
Japan Equity	3.1
Total	100.0

Asset Allocation

Time Period: 01/03/2022 to 28/02/2023



Cash Proxy	Govt Bond	UK Equity
Strat Bond	Cash	Inv. Grade Bond
North America Equity	Emerging Market Equity	Europe Equity
Asian Equity	Japan Equity	

Data Definitions

Inception: The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

Ongoing Charges to the Funds (OCF) is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

Transaction Cost is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

12 Month Yield: Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

Key Facts

Fund Manager

Tatton Investment Management

Inception Date

31/08/2021

Launch Price

£1.00

Minimum Investment

A Acc Class: £3,000

Minimum Top Up

A Acc Class: £1,000

Initial Charge (Up to)

A Acc Class: 0%

KIID OCF:

0.76%

Transaction Fees:

0.00%

Sedol

A Acc Class: B4W2H77

ISIN

GB00B4W2H776

Fund Size

£ 29,783,417.00

Yield (%)

12 Month Yield 0.5

Top Holdings (%)

Dimensional Gbl UltraShrt FxdInc £ Acc	15.0
HSBC Global Corporate Bond Index S2CHG	14.5
Vanguard Global Bond Index Ins+ GBPH Acc	11.4
Fidelity Cash Y Acc	10.0
iShares Corporate Bond Index (UK) D Acc	9.3
iShares UK Equity Index (UK) D Acc	7.2
Vanguard FTSE UK All Shrl dx Unit Trlns Pl £ Acc	7.1
Vanguard Em Mkts Stk Idx Ins Pl £ Acc	5.7
HSBC American Index C Acc	4.0
iShares North American Eq Idx (UK) D Acc	4.0

Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from www.tattonoakfunds.com.

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