

# Fund Factsheet: VT Tatton Oak Capital Growth

## Cumulative Returns

Time Period: Since Common Inception (24/03/2009) to 28/02/2023



## Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
VT Tatton Oak Capital Growth	0.2	2.2	2.2	17.0	23.3	190.1
ARC Steady Growth PCI TR GBP	-0.9	0.9	-2.0	12.5	17.6	141.8
	01/03/2022 - 28/02/2023	01/03/2021 - 28/02/2022	01/03/2020 - 28/02/2021	01/03/2019 - 29/02/2020	01/03/2018 - 28/02/2019	
VT Tatton Oak Capital Growth	2.2	5.6	8.4	6.6	-1.1	
ARC Steady Growth PCI TR GBP	-2.0	4.3	10.0	3.7	0.8	

## Performance

The table compares the fund performance with the ARC Private Client Indices (PCI) benchmark, a measure of a peer group of similar investment managers using similar asset allocations. The comparator benchmark is an indicator of similar investment strategies and does not show future returns or investor expectations. ARC monthly data is estimated and may vary from actual performance. ARC data is then confirmed at the end of each quarter, which could change monthly returns.

**Past performance is not a guide to future performance**

## Monthly Market Commentary - February 2023

After a strong start to the year, global equities had a weaker month in February, overall declining 1.2% for sterling investors, on the back of persistent inflation, rising bond yield levels and worries around potential further monetary tightening from central banks.

Regionally, UK large-cap equities rose 1.8%, driven by the energy sector and by positive earnings news from major banks in the financial sector. US equities declined 0.8% but the US technology sector climbed 0.7% for the month. While the labour market remained strong with unemployment continuing to be at low levels, we have seen some marginal disinflation but yet investors remain focused on the Federal Reserve's stance, assessing whether the rises in interest rates are set to remain for longer.

European equities had a positive month, rising 0.8%. Gas prices eased for the region as traders reported growing confidence that European countries will avoid shortages this winter and next, helped by a milder winter and other factors, but worries around the European Central Bank's pace of monetary policy tightening remained. This was mainly offset by strong retail sales. In other regions, Emerging Markets declined 4.9% on the back of some geopolitical tensions between China and the US. However, positive sentiment around the reopening of the Chinese economy and the boost in global demand continued while the People's Bank of China left rates unchanged. Japanese equities also marked negative returns, down 2.2%. In commodities, oil prices ended the month down 0.7%.

## Fund Objective

The main objective of this fund is to maximise potential return for a given level of risk.

## Investment Strategy - Active

To achieve the fund objective the Manager will use investments in collective investment schemes such as unit trusts, OEICs and other UCITS funds and closed ended schemes. Where appropriate the Manager may also invest in individual stocks, bonds, and derivatives ensuring the fund has a diversified portfolio of assets.

Some of these investments will be denominated in foreign currencies which may or may not be hedged back to Pounds Sterling to help reduce currency risk. The proportion of the fund invested in riskier assets such as equities (company shares) is consistent with the funds' Investment Objective.

Generally, 75% of this fund is invested in equities but this figure may change by a maximum of  $\pm 12.5\%$  in the short term depending on variations in the stock markets, or in the longer term to keep the fund within its' risk boundaries.

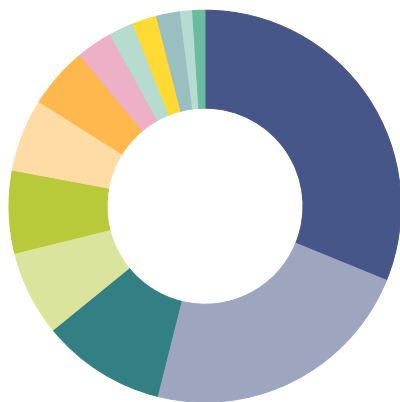
## Who is this fund for?

This fund may be suitable for: An investor who is comfortable with holding a significant proportion of their fund in higher risk investments in order to have the opportunity for a greater investment return. An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The fund will be subject to fluctuations in value.

## Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested.

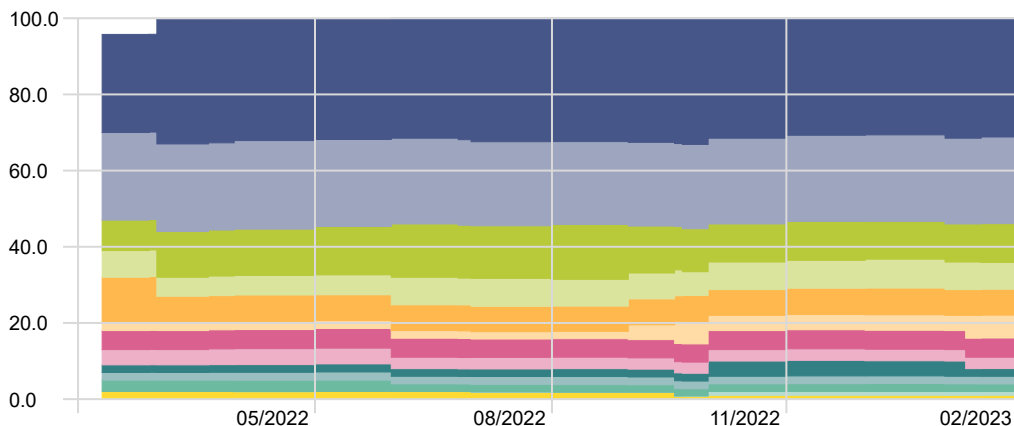
## Fund Allocation



	%
North America Equity	31.2
UK Equity	22.7
Cash Proxy	10.2
Emerging Market Equity	7.0
Europe Equity	6.8
Govt Bond	6.0
Strat Bond	5.0
Japan Equity	3.0
Cash	2.0
Emerging Market Bond	2.0
Asian Equity	2.0
High Yield Bond	1.0
Inv. Grade Bond	1.0
<b>Total</b>	<b>100.0</b>

## Asset Allocation

Time Period: 01/03/2022 to 28/02/2023



North America Equity	UK Equity	Cash Proxy
Emerging Market Equity	Europe Equity	Govt Bond
Strat Bond	Japan Equity	Cash
Emerging Market Bond	Asian Equity	High Yield Bond
Inv. Grade Bond		

## Data Definitions

**Inception:** The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

**Benchmark:** ARC Private Client Indices – The performance comparator provided in the cumulative return chart and the performance table below. The comparator benchmark(s) shown are representative of the risk/return of the Tatton fund.

**Ongoing Charges to the Funds (OCF)** is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

**Transaction Cost** is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

**12 Month Yield:** Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

## Key Facts

### Fund Manager

Tatton Investment Team

### Inception Date

23/03/2009

### Minimum Investment

A Class: £3,000

B Class: £3,000

### Minimum Top Up

A Class: £1,000

B Class: £1,000

### Initial Charge (Up to)

A Class: 5% (0% on Platform)

B Class: 5% (0% on Platform)

### Ongoing Charges (OCF):

0.91%

### Transaction Fees:

0.11%

### ISIN

A Acc Class: GB00B63B9J39

B Acc Class: GB00B63B9K44

### Launch Price

£1.00

### Fund Size

£25,607,414.00

### Month End Fund Price

£2.91

### Yield (%)

12 Month Yield 2.3

### Top Holdings (%)

HSBC American Index C Acc	12.7
Dimensional Gbl UltraShrt FxdInc £ Acc	10.3
Vanguard US Equity Index Acc	9.6
iShares North American Eq Idx (UK) D Acc	9.0
iShares UK Equity Index (UK) D Acc	8.4
HSBC European Index Accumulation C	6.9
Invesco UK Enhanced Index UK (No Trail) A	5.9
iShares 100 UK Equity Index (UK) D Acc	5.2
Vanguard Emerg Mkts Stk Idx GBP Acc	4.9
iShares \$ Treasury Bd 20+y ETF GBP HDist	3.9

## Important Information

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from [www.tattonoakfunds.com](http://www.tattonoakfunds.com).

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