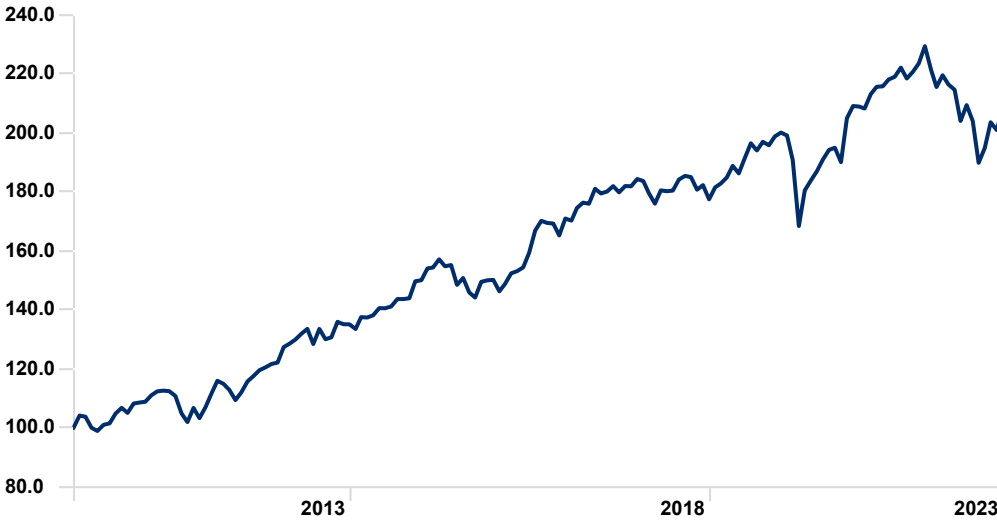


# Fund Factsheet: WS Verbatim Portfolio 5 Income Fund

## Cumulative Returns

Time Period: Since Common Inception (27/02/2010) to 31/01/2023



— WS Verbatim Portfolio 5 Income Fund

## Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Portfolio 5 Income Fund	3.9	7.1	-5.7	4.8	13.6	108.8
	01/02/2022 - 31/01/2023	01/02/2021 - 31/01/2022	01/02/2020 - 31/01/2021	01/02/2019 - 31/01/2020	01/02/2018 - 31/01/2019	
WS Verbatim Portfolio 5 Income Fund	-5.7	6.0	4.9	9.7	-1.2	

## Verbatim Income Monthly Market Commentary - January 2023

Equity markets continued to recover in January as economic data showed ongoing resilience in the US. China and Europe were among the best performers. Chinese equities were helped by the shift from Zero Covid together with support for the private sector and property market, while Europe benefited from lower energy prices thanks to a warmer-than-expected winter.

Further weakening of US inflation provided support for the idea that the Federal Reserve may be able to slow the pace of interest rate increases, paving the way for a soft economic landing. Government bonds performed positively and the mood in corporate bond markets also improved, while a weaker US dollar was favourable for the price of gold. LVMH Moet Hennessy group continued to perform strongly thanks to the rapid reopening of the Chinese economy. Blackrock again performed well as the high beta nature of the name came to the fore once again. The holding in Equinor detracted from returns after the share price fell as a result of warm weather in Europe which caused a steep decline in natural gas prices. The fund has limited exposure to energy companies. After several years of strong performance, Pfizer had a weaker start to the year as demand for Covid therapy begins to fall away in earnest. The other aspects of the business remain solid and they have the added advantage of possessing a Covid windfall to deploy into new ventures. We increased the fund's position in fixed income, acknowledging that inflation was slowing and the asset class offered attractive yields compared to recent years.

## Fund Objective

The Fund will use a broadly cautious balanced investment strategy with the aim of achieving income with some potential for capital growth over the medium to longer term.

## Investment Strategy

WS Verbatim Portfolio 5 Income Fund will invest in a diversified portfolio of global equity shares and will also gain exposure to the UK Corporate Bond sector through investment in a unitised vehicle. The equity part of the portfolio will have a bias towards stocks generating a high and sustainable income with the aim of achieving a total return over the medium to longer term. As this is an income based fund, the asset allocation will vary to yield the best risk adjusted income. However, this will operate to a risk rating of 5 with a target volatility of 11.00%.

## Change of Circumstances

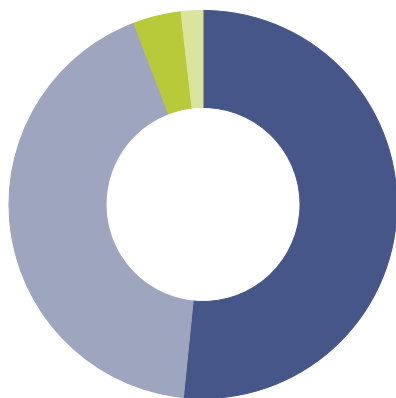
If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

## Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested.



## Asset Allocation



	%
● Stock	51.6
● Bond	42.6
● Cash	4.0
● Other	1.8
<b>Total</b>	<b>100.0</b>

## Top Holdings (%)

Sarasin Global Higher Div I GBP H Inc	13.7
Sarasin Global Higher Div I Inc	3.1
Legal & General Group PLC	2.3
ING Groep NV	2.2
Vodafone Group PLC	2.0
Merck & Co Inc	2.0
Amgen Inc	1.6
Smith (DS) PLC	1.5
Broadcom Inc	1.4
Rio Tinto PLC Registered Shares	1.4

## Data Definitions

**Inception:** The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

**Ongoing Charges to the Funds (OCF)** is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

**Transaction Cost** is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

**12 Month Yield:** Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

## Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from [www.tattonoakfunds.com](http://www.tattonoakfunds.com).

This document has been issued by Tatton Investment Management Limited. Tatton Investment Management Limited is authorised and regulated by the Financial Conduct Authority. Financial Services Register number 733471. Tatton Investment Management Limited is registered in England and Wales No. 08219008. Registered address: Paradigm House, Brooke Court, Wilmslow, Cheshire, SK9 3ND.

## Key Facts

### Fund Manager

Mark Van Moorssel & Henning Meyer  
Sarasin & Partners LLP

### Inception Date

26/02/2010

### Launch Price

£1.00

### Minimum Investment

A Acc Class: £3,000

### Minimum Top Up

A Acc Class: £1,000

### Initial Charge (Up to)

A Acc Class: 0%

### KIID OCF:

1.30%

### Transaction Fees:

0.02%

### Sedol

Institutional: B3P1DM1  
Retail: B3MLWT4

### ISIN

Institutional: GB00B3P1DM13  
Retail: GB00B3MLWT47

### Fund Size

£ 15,774,533.00

### Yield (%)

12 Month Yield 3.5