

Fund Factsheet: WS Verbatim Portfolio 7 Fund

Cumulative Returns

Time Period: Since Common Inception (27/02/2010) to 30/11/2022



— WS Verbatim Portfolio 7 Fund

Cumulative Returns (%)

	Month	3 Month	1 Year	3 Years	5 Years	Inception*
WS Verbatim Portfolio 7 Fund	4.6	-1.7	-5.1	12.2	18.2	127.4
	01/12/2021 - 30/11/2022	01/12/2020 - 30/11/2021	01/12/2019 - 30/11/2020	01/12/2018 - 30/11/2019	01/12/2017 - 30/11/2018	
WS Verbatim Portfolio 7 Fund	-5.1	13.2	4.4	8.5	-2.9	

Verbatim Growth Monthly Market Commentary - November 2022

November was a positive month for global equities, rising 4.2% in Sterling terms, as slowing inflation pressures led central banks to confirm less severe monetary tightening, which buoyed investor sentiment. There were also signs of China reopening from the zero covid regime.

Regionally, UK equities rose 7.1% as the Chancellor looked to restore the UK's economic and fiscal credibility with the announcement of the government's Autumn Statement which included proposed tax increases and spending cuts. Once again energy was a major beneficiary of these market moves. In other regions, Emerging Markets reversed previous losses ending the month up 11%. Despite weak PMI figures indicating a slowdown in economic activity, policymakers' efforts to support the struggling domestic property sector and further easing in monetary policy strengthened returns. European equities also rebounded in November, climbing 7.8%. Preliminary inflation numbers for the month showed the first easing in over a year, creating some optimism that the ECB might slow down the tightening of monetary policy if this pattern continues. US equity returns were modest compared to the other developed markets, up 2.1% (1% for the US tech sector). Q3 corporate earnings announcements continued to offer a mixed picture. Anticipation around the Fed's speech and Jerome Powell's statement for a potential moderation of rate increases, which could come as soon as December, moved markets upwards towards the last days of the month. In commodities, oil prices ended the month down 9.4%.

Fund Objective

The Fund will use a broadly growth investment strategy with the aim of achieving capital growth over the medium to longer term.

Investment Strategy

To generate the potential for high returns over the medium to long term by blending a diversified selection of funds, including quality UK and overseas equities. This portfolio is highly focused towards equities including overseas. Investors in this portfolio will accept the risk of substantial short to medium term losses in order to achieve their long term investment objective.

Change of Circumstances

If you feel that this profile no longer matches your investment objectives, or if your circumstances are likely to change, you should contact your adviser.

Fund Important Note

Please be aware that adjustments to previously reported data can occur. The value of investments and the income from them can fluctuate and it is possible that investors may not get back the amount invested.



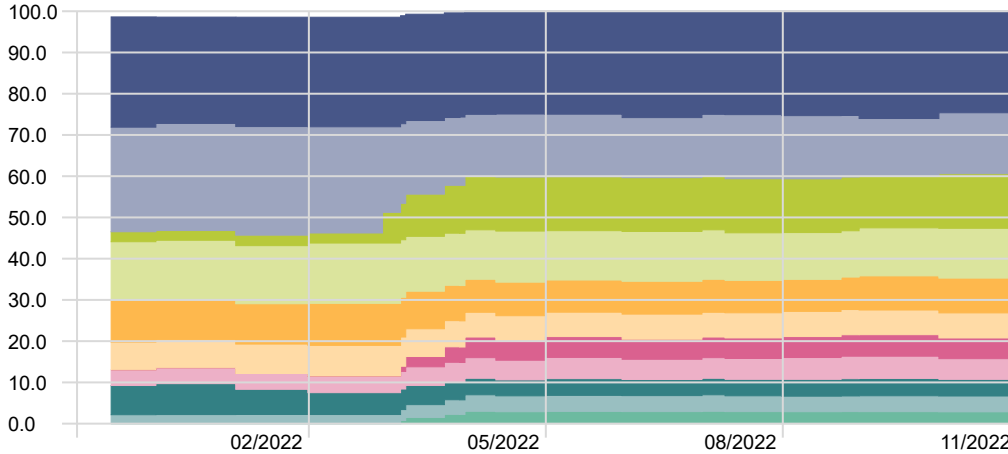
Fund Allocation



	%
North America Equity	24.6
Emerging Market Equity	14.8
Asian Equity	13.2
UK Equity	12.1
Europe Equity	8.4
Japan Equity	6.1
Cash Proxy	5.0
Alternatives	5.0
Cash	4.0
Inv. Grade Bond	3.8
Strat Bond	2.9
Total	100.0

Asset Allocation

Time Period: 01/12/2021 to 30/11/2022



North America Equity	Emerging Market Equity	Asian Equity
UK Equity	Europe Equity	Japan Equity
Cash Proxy	Alternatives	Cash
Inv. Grade Bond	Strat Bond	

Data Definitions

Inception: The date at which the fund was first managed. This can be found at the top left corner of the investment growth graph.

Ongoing Charges to the Funds (OCF) is made up of the Annual Management Charge and additional expenses. Additional expenses may be deducted from some funds. These may include, third party administration, trustee, registrar, auditor and regulator fees. As the additional expenses relate to the expenses incurred during the fund management process, they will regularly increase and decrease as a percentage of the fund.

Transaction Cost is the estimated charge for the fund that may be incurred as a result of the acquisition and disposal of investments. The charge is forward looking and used for pre sale reporting.

12 Month Yield: Is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

Disclosure

The information in this document does not constitute investment advice or a recommendation for any product and investment decisions should not be made on the basis of it. Further information, including full details of charges and risks, is set out in the simplified prospectus which is available from www.tattonoakfunds.com.

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Key Facts

Fund Manager

Tatton Investment Management

Inception Date

26/02/2010

Launch Price

£1.00

Minimum Investment

A Acc Class: £3,000

Minimum Top Up

A Acc Class: £1,000

Initial Charge (Up to)

A Acc Class: 0%

KIID OCF:

1.57%

Transaction Fees:

0.03%

Sedol

Institutional: B3PVM13
Retail: B3PS571

ISIN

Institutional: GB00B3PVM139
Retail: GB00B3PS5716

Fund Size

£ 32,366,849.00

Yield (%)

12 Month Yield 0.7

Top Holdings (%)

Fidelity Index Pacific ex Japan P Acc	13.0
Fidelity Index US P Acc	8.0
GS EM CORE Eq I Acc GBP	8.0
Lazard Emerging Mkts Eq Advtg A Acc GBP	7.0
Dimensional Gbl UltraShrt FxdInc £ Acc	5.0
Neuberger Bm Uncrltd Strats GBP I2 Acc	5.0
Fidelity Cash Y Acc	4.0
JPM US Equity Income C Net Acc	4.0
Jupiter Merian North Amer Eq U2 GBP Acc	4.0
Schroder Tokyo Z Acc	4.0